

**GRENDENE S.A.**

Listed company – CNPJ n. 89.850.341/0001-60 – NIRE n. 23300021118-CE

**Notice to Shareholders - Distribution of I.E. and Dividends**

We inform the shareholders that, the Annual and Extraordinary General Meeting held on this date, approved the proposal of the Board of Directors, according to the meeting held on March 2, 2023, which examined the balance sheet and financial statements for the fiscal year 2022, the distribution of the dividends for the fiscal year ended on December 31, 2022, in the net amount of R\$316,639,487.09 (three hundred and sixteen million, six hundred and thirty-nine thousand, four hundred and eighty-seven reais and nine cents), plus the additional of R\$1,000,000,000.00 (one billion reais), net amount, from ICMS tax benefits, of which: R\$732,047,551.69 (seven hundred and thirty-two million, forty-seven thousand, five hundred and fifty-one reais and sixty-nine cents), for the period between April 2016 and June 2021; and R\$267,952,448.31 (two hundred and sixty-seven million, nine hundred and fifty-two thousand, four hundred and forty-eight reais and thirty-one cents), for the period from July 2021 to December 2022, resulting in the amount net total of R\$1,316,639,487.09 (one billion, three hundred and sixteen million, six hundred and thirty-nine thousand, four hundred and eighty-seven reais and nine cents).

Thus, of the total approved amount of R\$1,316,639,487.09, less the amounts paid in advance in 2022 in the total amount of R\$202,408,465.07 (two hundred and two million, four hundred and eight thousand, four hundred and sixty-five reais and seven cents ) results in the gross amount of R\$1,114,231,022.02 (one billion, one hundred and fourteen million, two hundred and thirty-one thousand, twenty-two reais and two cents), with the gross value of R\$1.235073957 per share, (excluding treasury shares) being paid to shareholders as of May 17, 2023, and distributed as follows:

- i) As Interest on Equity (I.E) imputed in the mandatory dividend, in accordance with Article 9, paragraph 7, of Law No 9249/95, the gross amount of R\$110,000,000.00 (one hundred and ten million reais) corresponding to the gross value per share of R\$0.121929952 (excluding treasury shares), for shareholders who are proven to be immune or exempt, or withholding income tax, according to the legislation in force.

The Company requests that shareholders, companies and/or entities not subject to withholding income tax as legislation submit the documentation to the Company located at Av. Pedro Grendene, 131, Bairro Volta Grande, Farroupilha/RS, CEP 95180-052, care the Investor Relations Department, by May 5, 2023. The Company will disregard any documentation received after the aforementioned date.

- ii) Without additional compensation or monetary restatement and without income tax withholding, the remaining dividends for the fiscal year 2022 to R\$1,004,231,022.02 (one billion, four million, two hundred and thirty-one thousand, twenty-two reais and two cents) or R\$1.113144005 per share (excluding treasury shares).

The Interest on Equity and complementary dividends will be payable to stockholders in the Company's books of record on May 2, 2023 (the cut-off date). Thus, Grendene common shares (GRND3) will be traded ex-dividend and ex-Interest on Equity on May 3, 2023 on the B3 S.A. – Brasil, Bolsa, Balcão (São Paulo Stock Exchange).

Shareholders will have their credits available on the date of the start of the payment of this right, in accordance with their current account and bank domicile supplied to Banco Bradesco S. A., the depository institution of the shares of this Company, and those who hold the shares held in custody at B3 will have their credits transferred by the respective custodian agents, as of the date of the start of payment. Shareholders with outdated registrations that do not contain the CPF or CNPJ number or bank credit option will have their credits deposited after the cadastral regularization, which may be done at any branch of Banco Bradesco S.A.

Sobral/CE, April 17, 2023.

Alceu Demartini de Albuquerque  
Investor Relations Officer  
**Grendene S.A.**